

FINAL RELEASE AND WAIVER OF LIENS

OWNER:

PROJECT:

SUB-CONTRACTOR:

In order to induce Spectrum, Inc. General Contracting ("Spectrum") to make final payment to the below-defined Sub-Contractor on this Project, the undersigned hereby represent, warrant and makes oath as follows:

1. That the Sub-Contractor: _____ ("Sub-Contractor") served as a Sub-Contractor to Spectrum on the Project listed above. The Project involved certain improvements being constructed upon certain real property ("Property") briefly described as: _____ located at _____, State of _____ and owned by or its affiliates.
2. That the Sub-Contractor states and confirms that: (l) it did not hire or use any person, firm or contractor on the Project other than its own employees.
3. That the undersigned are duly authorized to execute this Final Release and Waiver of Lien ("Release").
4. That for valuable consideration received including Spectrum's payment to the receipt by the Sub-Contractor of all monies to which it is entitled for any and all work, labor and /or materials furnished to or for the Project located on the Property, the undersigned hereby waives and releases any and all claims of any kind against Spectrum, the Owner and/or the Property with regard to the Project, including but not limited to any mechanic's liens or claims to right of lien under any applicable statutes relating to that which is due to either of the undersigned on account of labor, services, materials, fixtures, equipment, apparatus, or any other tangible or intangible benefit of any kind provided to or for the aforesaid Project located on the Property and the improvements thereon.
5. That all laborers, and material men/suppliers employed by the Sub-Contractor on the Project have been fully paid (or other arrangements have been made for payment) and that none of such laborers or material men/suppliers is or will be entitled to assert any claim against Spectrum, the Owner, or the aforesaid Property or improvements thereon for labor or materials furnished to or for the account of the Sub-Contractor with regard to the Project.

This Release is freely and voluntarily provided by the undersigned without duress or coercion.

In WITNESS THEREOF, the undersigned have caused this Release to be executed in their respective corporate names as of this _____ day of _____, _____.

SUB-CONTRACTOR:

By: _____
Name: _____
Title: _____

NOTARY PUBLIC
STATE OF _____
COUNTY OF _____

Sworn to and subscribed before me the undersigned authority on this _____ day of _____, 2018.

Printed name of Notary: _____
Notary signature: _____
My Commission Expires: _____

[Seal]