

SPECTRUM Inc.

GENERAL CONTRACTING *Building Business*

FINAL RELEASE AND WAIVER OF LIENS

Notarized lien release must be attached with application for payment

OWNER: _____ PROJECT: _____

SUB-CONTRACTOR: _____

In order to induce Spectrum, Inc. General Contracting ("Spectrum") to make final payment to the below-defined Sub-Contractor on this Project, the undersigned hereby represent, warrant and makes oath as follows:

1. That the Sub-Contractor _____ ("Sub-Contractor") served as a Sub-Contractor to Spectrum listed above. The Project involved certain improvements being constructed upon real property ("Property") briefly described as: _____ located at _____ State of _____ and owned by or its affiliates.
2. That the Sub-Contractor states and confirms that: (l) it did not hire or use any person, firm or contractor on the Project other than its own employees.
3. That the undersigned are duly authorized to execute this Final Release and Waiver of Lien ("Release").
4. That for valuable consideration received including Spectrum's payment to the receipt by the Sub-Contractor of all monies to which it is entitled for any and all work, labor and /or materials furnished to or for the Project located on the Property, the undersigned hereby waives and releases any and all claims of any kind against Spectrum, the Owner and/or the Property with regard to the Project, including but not limited to any mechanic's liens or claims to right of lien under any applicable statutes relating to that which is due to either of the undersigned on account of labor, services, materials, fixtures, equipment, apparatus, or any other tangible or intangible benefit of any kind provided to or for the aforesaid Project located on the Property and the improvements thereon. Provided, however, that this Release shall be void and of no effect if the sum is not paid.
5. That all laborers, and material men/suppliers employed by the Sub-Contractor on the Project have been fully paid (or other arrangements have been made for payment) and that none of such laborers or material men/suppliers is or will be entitled to assert any claim against Spectrum, the Owner, or the aforesaid Property or improvements thereon for labor or materials furnished to or for the account of the Sub-Contractor with regard to the Project.
6. That the Sub-Contractor does hereby warrant all material and craftsmanship for a period of one year with regard to the work completed per the Contractual Agreement.

This Release is freely and voluntarily provided by the undersigned without duress or coercion.

In WITNESS THEREOF, the undersigned have caused this Release to be executed in their respective corporate names as of this _____ day of _____ 2021.

SUB-CONTRACTOR:

By: _____

Name: _____

Title: _____

NOTARY PUBLIC

STATE OF: _____

COUNTY OF: _____

Sworn to and subscribed before me the undersigned authority on this _____ day of _____, 2021.

Printed Name of Notary: _____ My Commission Expires: _____

Notary Signature: _____ [Seal]